

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02148A

Valley View Water Company, Inc.

10030 W. McDowell Rd, # 150402

Avondale, AZ 85392



RECEIVED

OCT 29 2007

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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10-31-07

COMPANY INFORMATION

Company Name (Business Name) <u>Valley View Water</u>		
Mailing Address <u>10030 W. McDowell Rd, #150-402</u>		
<u>Avondale</u> (City)	<u>AZ</u> (State)	<u>85392</u> (Zip)
<u>602-380-9686</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>dolivers@hughes.net</u>		
Local Office Mailing Address <u>see above</u>		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u></u>		

MANAGEMENT INFORMATION

Management Contact: <u>Dianna Oliver</u>		<u>Secretary</u>
 (Name)	 (Title)	
<u>10030 W. McDowell Rd, #150-402, Avondale AZ 85392</u>		
 (Street)	 (City)	 (State) (Zip)
<u>602-380-9686</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address <u>doliver5@hughes.net</u>		
On Site Manager: <u>Ken Bowlin</u>		
 (Name)		
<u>1316 N. 360th Ave Tonopah, AZ 85354</u>		
 (Street)	 (City)	 (State) (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	<u>623-386-7912</u> Pager/Cell No. (Include Area Code)
Email Address <u>kbowlin@cybertrails.com</u>		

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Mariscal, Weeks, McIntyre & Friedlande, P.A.

(Name)

2901 N. Central St 200, Phoenix, AZ 85012

(Street)

(City)

(State)

(Zip)

602-285-5057

Telephone No. (Include Area Code)

602-285-5100

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: David I. Thompson

(Name)

2901 N. Central St 200, Phoenix, AZ 85012

(Street)

(City)

(State)

(Zip)

602-285-5000

Telephone No. (Include Area Code)

602-285-5100

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

VALLEY VIEW WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1500	1500	—
302	Franchises			
303	Land and Land Rights	20,000	—	20,000
304	Structures and Improvements			
307	Wells and Springs	75,000	47328	27672
311	Pumping Equipment	13,100	8266	4834
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	32,000	13462	18538
331	Transmission and Distribution Mains	142,191	59817	82374
333	Services	10,500	5522	4978
334	Meters and Meter Installations	6,050	5090	960
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,000	2524	1476
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304341	143509	160832

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

VALLEY VIEW WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1500		
302	Franchises			
303	Land and Land Rights	20,000		
304	Structures and Improvements			
307	Wells and Springs	75,000	3%	2250
311	Pumping Equipment	13,100	3%	393
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	32,000	2%	640
331	Transmission and Distribution Mains	142,191	2%	2844
333	Services	10,500	2.5%	263
334	Meters and Meter Installations	6,050	4%	242
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,000	3%	120
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,341		6752

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

VALLEY VIEW WATER CO., INC.

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 14,026	\$ 968
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 14,026	\$ 968
	FIXED ASSETS		
101	Utility Plant in Service	\$ 304,341	\$ 304,341
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(136,757)	(143,509)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 167,584	\$ 160,832
	TOTAL ASSETS	\$ 181,610	\$ 161,800

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

VALLEY VIEW WATER CO, INC.

BALANCE SHEET (CONTINUED)

Acct No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Other Paid in Capital	382,148	368,122
215	Retained Earnings	<210,538>	<216,322>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 181,610	\$ 161,800
	TOTAL LIABILITIES AND CAPITAL	\$ 181,610	\$ 161,800

COMPANY NAME	VALLEY VIEW WATER CO, INC.
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 16,956	\$ 14,582
460	Unmetered Water Revenue	1,100	
474	Other Water Revenues		
	TOTAL REVENUES	\$ 18,056	\$ 14,582
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 2,207	\$
610	Purchased Water		
615	Purchased Power	1,447	823
618	Chemicals		
620	Repairs and Maintenance	1,443	5,416
621	Office Supplies and Expense	1,118	115
630	Outside Services	1,500	440
635	Water Testing	560	4515
641	Rents	1,500	
650	Transportation Expenses		
657	Insurance – General Liability	1,240	1300
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	75	544
403	Depreciation Expense	7013	6752
408	Taxes Other Than Income	1141	224
408.11	Property Taxes	574	237
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 19818	\$ 20366
	OPERATING INCOME/(LOSS)	\$ <1762>	\$ <5784>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 45	\$ -
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 45	\$ -
	NET INCOME/(LOSS)	\$ <1717>	\$ <5784>

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ Ø

Meter Deposits Refunded During the Test Year

\$ Ø

COMPANY NAME

Valley View Water

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
803547	3	40	upper 495'	16"	2	
			mid 8'	12"		
			Lower 720'	10 3/4"		

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 hp	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000	1	5,000	1

COMPANY NAME Valley View Water

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
1 1/2" 2		1600'
3		5000
4		
5		
6		14,000
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	25
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

automatic tablet chlorinator

STRUCTURES:

OTHER:

Chain link & gate fencing, Concertina wire tops
around well head & well equipment

COMPANY NAME: Valley View Water

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	25	128,550	159,970
FEBRUARY	25	113,300	146,190
MARCH	25	165,800	201,660
APRIL	25	321,310	363,930
MAY	25	305,460	342,620
JUNE	25	344,060	607,870
JULY	25	599,130	606,100
AUGUST	25	273,487	333,650
SEPTEMBER	25	379,338	473,360
OCTOBER	25	247,532	334,995
NOVEMBER	25	274,205	334,995
DECEMBER	25	245,088	272,360
TOTAL		3,397,260	4,177,700

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(~~/~~) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(~~/~~) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .065 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Valley View Water Co YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 237

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. Balance of 2005 property taxes
paid in 2007 - see attached

Maricopa County

Treasurer's Office

[home](#)[site map](#)[contact us](#)

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
Address	Update Address	Activities	Tax Receipt	New Parcel

Tax Summary - Parcel 639-89-000 6

Total Due	\$0.00
------------------	---------------



Click on the year to
go to Tax Detail.

Click on the amount due
for a Tax Stub printout.



Tax Year	Status	Assessed Tax	Tax Paid	Amount Due
2007	Paid	\$355.24	\$355.24	\$0.00
	Paid	\$426.64	\$426.64	
	Redeemed Tax Lien	\$473.66	\$473.66	
	Paid	\$441.54	\$441.54	
	Paid	\$378.62	\$378.62	
	Paid	\$326.24	\$326.24	
	Paid	\$1,034.00	\$1,034.00	
	Paid	\$1,077.44	\$1,077.44	
Total Due				\$0.00

Please call (602) 506-8511 for any questions concerning the Amount Due.

*

[Tax Bill](#) [New Parcel](#) [Treasurer's Home Page](#)

*Note — or higher required.



PROPERTY DESCRIPTION
SEC/LOT TWN/BLK RNG/TR

TOTAL VALUE OF OPERATING PROPERTY

**MARICOPA COUNTY
2005 PROPERTY TAX
STATEMENT**

**MARICOPA COUNTY
TREASURER**
AVID SCHWEIKERT, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199

For your mailing address please go to:
<http://treasurer.maricopa.gov>
1st half Pd 10/31/05 1000
2nd half Pd 5/16/06 #1033

675 684 *****AUTO**5-DIGIT 85254
VALLEY VIEW WATER CO
PO BOX 12490
SCOTTSDALE, AZ 85267-2490

SIGN UP FOR "PARCEL WATCH"
AT <http://treasurer.maricopa.gov>
PHONE NUMBERS ON OTHER SIDE
\$25.00 CHARGE IF CHECK
FAILS TO CLEAR BANK.
YOUR CHECK IS YOUR RECEIPT.

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2004 AMT	2005 DISTRIBUTION	
TYPE	LIMITED	%	ASSESSED			RATE / 100	2005 AMT DUE
LAND / BUILDING PERSONAL PROPERTY EXEMPTION	15000 17000	25.0	3750 4250	COUNTY EDUCATION EQUALIZATION CITY SCHOOL COUNTY EDUCATION COMMUNITY COLLEGE	53.84 35.34 51.50 71.38	11971 04358 10046 8936	95.77 34.86 80.38 71.49
PRIMARY TOTAL	32000		8000				
AREA CODE 900000				SUBTOTAL	252.06	35311	282.50
FULL CASH (SECONDARY) VALUES				SECONDARY			
TYPE	FULL CASH	%	ASSESSED				
LAND / BUILDING PERSONAL PROPERTY EXEMPTION	15000 17000	25.0	3750 4250	FLOOD CAWCD OVERRIDES FIRE DISTRICT ASSISTANCE LIBRARY HEALTHCARE DISTRICT "BONDS" - COUNTY - CITY - SCHOOLS - COMMUNITY COLLEGE SUBTOTAL	7.94 9.30 16.86 .54 4.04 0.00 0.00 22.98 9.00 70.66	2119 1200 2184 0069 0521 1206 0000 2287 1379 10965	7.94 9.60 17.48 .56 4.18 9.64 0.00 18.29 11.03 78.72
SECONDARY TOTAL	32000		8000				
SPECIAL DISTRICT (VALUE/ACRES/SQ FT) = ASSESSED				DIST #			
F YPT EQ TAX SADDLE MOUNTAIN -MEC			8000 8000	07990 30002	114.84 3.88	0500	108.44 4.00
IF NOT PAID BY DELINQUENT DATES, CALL OR VISIT OUR WEBSITE FOR YOUR INTEREST AMOUNT.					441.54	TOTALS	\$473.66

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and
make other reasonable accommodations upon request.

(206362 = PRTCNTL)

DETACH AND RETURN WITH PAYMENT

PARCEL/ACCOUNT # 639-89-000 6

2005 SECOND HALF PAYMENT STUB
DUE MARCH 1, 2006
DELINQUENT AFTER MAY 1, 2006

MAKE CHECK PAYABLE TO:

PRINT THE ABOVE PARCEL / ACCOUNT
NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

ALLEY VIEW WATER CO

Maricopa County Treasurer
P O Box 78574
Phoenix, AZ 85062-8574

SECOND HALF	\$236.83
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MAKE CHANGES TO MAILING ADDRESS BELOW
OR GO TO <http://treasurer.maricopa.gov>

Valley View Water Co.
10030 W. McDowell Rd. Ste 150-402
Avondale, AZ 85323

TREASURER'S OFFICE
STATE OF ARIZONA
County of Maricopa

CERTIFICATE OF PURCHASE NO. 05017150
BUYER NO. 9974
TRANS NO. 025-01454

REDEMPTION CERTIFICATE

I hereby certify that the real estate hereinafter described, situated in the County of Maricopa, and the State of Arizona, on which a lien was sold for delinquent taxes for the PART year on 01-FEB-2007 has this day been redeemed by HFO INVESTORS I LLC by the payment to me of the following total amount as shown below, being the amount due thereon as provided by law.

Sec/Lot: Twn/Blk: Rng/Tr: Parcel No. 639-89-000

TOTAL VALUE OF OPERATING PROPERTY

Tax Year	C.P. Amount	Interest	Total
2005	28.54	3.42	31.96
		TREASURER'S FEE	25.00
		TOTAL	56.96

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 23rd day of OCTOBER 2007.

DAVID SCHWEIKERT, MARICOPA COUNTY TREASURER

BY

DEPUTY

REDEEMED BY:

HFO INVESTORS I LLC
3104 E CAMELBACK RD STE 822
PHOENIX, AZ 85016

Bank of America

Cashier's Check

No. 006682165

Notice to Purchaser - In the event this check is lost, misplaced or stolen, a sworn statement and 90-day waiting period will be required prior to replacement. This check should be negotiated within 90 days.

Date

OCTOBER 22, 2007

91-170/1221

NAZ

Banking
Center

2100 ST. G CAMELBACK

00000000 000000 006682165

HFO INVESTORS I, LLC
Remitter (Purchased By)

Pay **EIGHT HUNDRED NINETY DOLLARS AND 00 CENTS**

\$ **890.00**

To
The
Order
Of

MARICOPA COUNTY ASSessor's OFFICE
PLEASE PAY WELL HERE

Non-Negotiable

Authorized Signature

Bank of America, N.A.
Phoenix, AZ

VOID AFTER 90 DAYS

Customer Copy
Retain For Your Records

252563602

03-14-3774B 09-2005

MARICOPA COUNTY TREASURER

23-OCT-2007

PAGE: 1

TRANSACTION #: 025-01454

PAYMENT DATE: 23-OCT-2007

PARCEL #	YEAR	DESCRIPTION	TAX PAID	INTEREST PAID	FEE PAID	TOTAL PAID	BALANCE DUE
639-89-000	6	2005 REDEMPTION	\$ 31.96		\$ 25.00	\$ 56.96	
639-89-000	6	2006 TAX PAYMENT	\$ 426.64	\$ 51.20		\$ 477.84	
639-89-000	6	2007 TAX PAYMENT	\$ 355.24			\$ 355.24	
						=====	
TOTAL:						\$ 890.04	

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED
OCT 29 2007
ARIZONA CORPORATION TAX COMMISSION
DIRECTOR OF TAXES

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Dianna Oliver, Secretary</u>
COMPANY NAME
<u>Valley View Water Co</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2005</u> <u>2005</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

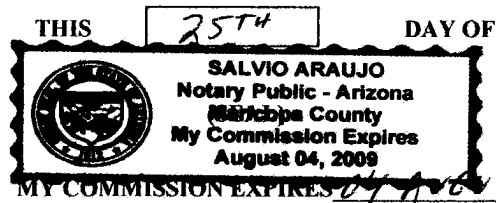
I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Dianna Oliver
SIGNATURE OF OWNER OR OFFICIAL
602-380-9686
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



COUNTY NAME	<u>MARICOPA</u>
MONTH	<u>OCTOBER</u> <u>2007</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME _____

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability< 5784 >
- 0 -State Taxable Income Reported
Estimated or Actual State Tax Liability< 5784 >
- 0 -

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Dianna Oliver

SIGNATURE

10/24/07

DATE

Dianna Oliver

PRINTED NAME

Secretary

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>DIANNA OLIVER SECRETARY</u>
COMPANY NAME	<u>VALLEY VIEW WATER COMPANY INC.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2005</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 18,000 -

EST

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 1150 -

EST

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Dianna Oliver
SIGNATURE OF OWNER OR OFFICIAL

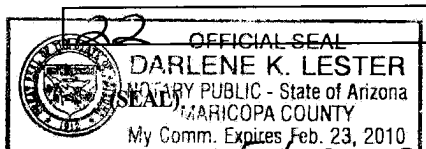
602-380-9686

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>August</u>
	<u>2007</u>

Darlene K. Lester
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Feb 23, 2010

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) DIANA OLIVER	TITLE SECRETARY
COMPANY NAME VALLEY VIEW WATER COMPANY, INC.	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 18,000 EST

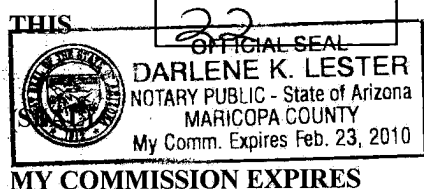
(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ **1150** EST
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Diana Oliver
SIGNATURE OF OWNER OR OFFICIAL
602-380-9686
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



MY COMMISSION EXPIRES

Feb. 23, 2010

NOTARY PUBLIC NAME Darlene Lester	
COUNTY NAME Maricopa	
MONTH August	YEAR 2007

Darlene K. Lester
SIGNATURE OF NOTARY PUBLIC